

QBE Europe SA/NV Sucursal en España
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INSURANCE CERTIFICATE

Mr. Juan Velazquez de Cuellar, Agent for QBE Europe SA/NV Sucursal en España, with offices in Madrid, Paseo de la Castellana, 31, 5ª Planta, in accordance with the power of attorney granted by the Notary Public Mr. RAFAEL DE LA FUENTE GARCÍA in Madrid dated 27 December 2018, hereby:

CERTIFIES

That the company INSTITUCIÓN FERIAL DE MADRID (IFEMA) with Tax ID. Q2873018B, has taken out with QBE Europe SA/NV Sucursal en España policies no. 061 0001088 relating to Civil Liability and no. 034 0000087 relating to Material Damage for the following activity:

- The organisation (with all the preparatory and subsequent resources and services), assembly, holding, dismantling, and production and operation of fairs, exhibitions, contests, seminars, congresses, sports, recreational, social and cultural activities, festivals and concerts, as well as any other type of event, with the possible participation of third parties, as well as complementary and auxiliary services (bars, restaurants, etc.), either held at the institution's own site, or at any other location. Rental of facilities to third parties for them to organise fairs, events, exhibitions, contests, seminars, conferences and courses, festivals and concerts.

The coverage period is from 00:00 on 01/01/2021 to 24:00 on 31/12/2021.

Risk location:

Ifema Fairground, Parque Juan Carlos I, Madrid.

Coverage:

1. CIVIL LIABILITY-

This policy covers the extra-contractual Civil Liability for acts or omissions of its own and by the people to whom Ifema must respond as a result of the activities carried out by the Institución Ferial de Madrid, and more specifically related to:

- The Civil Liability derived from the preparatory acts prior to the activity covered by the insurance, the celebration of Fairs, and subsequent activities (assembly, celebration and disassembly).

For the purposes of this policy, the following are also considered as third parties: the exhibiting companies or companies in relation to:

- The other exhibiting companies
- The general public
- The policyholder
- Contractors and/or outsourcers
- Participants in recreational, cultural or social events.

Insured Amounts

Maximum indemnity: € 21,000,000.00

The exhibiting companies will be insured for a maximum amount of € 60,000.00

(Other applicable limits and sub-limits, as detailed in the policy)

QBE Europe SA/NV Sucursal en España, with registered office at Paseo de la Castellana 31, 5ª planta, 28046, Madrid and Tax ID W0174445G Registered in the Madrid Company Register Volume 37.059 -Book 0- Folio 190 - Section 8 - Page M-661870- Registration 1, and in the General Directorate of Insurance and Pension Funds (DGSFP) Register with code E-0230.

QBE EUROPE SA/NV with registered office at Boulevard du Régent 37, 1000 Brussels and VAT BE 0690.537.456, RPM/RPR Brussels, is authorised by the National Bank of Belgium (NBB) under licence number 3093, as well as subject to its supervision and that of the Financial Services Authority (FSMA) and the DGSFP with regard to its Branch in Spain.

Excess:
500.00 euros

Territorial Scope: The policy covers the claims made under Spanish jurisdiction for events that occurred in Spain, which translate into liabilities or other obligations imposed in accordance with the legal provisions in force in the Spanish territory.

2. EXHIBITORS INSURANCE

This policy guarantees any material damage that exhibitors' property may suffer during the period that each event, congress or activity lasts, during assembly, celebration and disassembly, while they remain inside the exhibition centre. The "minimum mandatory" insured amount per exhibitor and event is €50,000 at "first risk".

Coverage:

- Fire and related risks
- Explosion
- Lightning Strike
- Damage to property due to measures taken to put out the fire
- Transportation costs to salvage the objects

Warranty extension:

- Vandalism
- Riotous actions
- Rain, wind, hail or snow
- Water or flood
- Smoke damage
- Crash or impact by vehicles
- Aircraft crash
- Sonic waves.
- Accidental spill or leak from fire extinguishing systems
- Electrical damage

Additional costs

- Extinguishing the fire. 10% of the insured capital per exhibitor
- Debris: 3% of the insured amount
- Glass breakage: 15% of the insured amount
- Damage to outdoor stocks or contents, properly protected
- Machinery and raw materials of foreign origin
- Expenses for attending the exhibition: Understanding as such justified expenses relating to: transfers, advertising, hotels, rentals, service personnel and maintenance of the stand, the exhibitor has had to incur due to their participation in the fair. Said expenses will be compensated when participation is interrupted by the occurrence of a claim covered by the guarantees of the damage policy. Maximum compensation per claim: € 12,000.00 per exhibitor.

Damages that the exhibitor's property may suffer DUE TO ROBBERY OR THEFT ARE NOT COVERED.

Damages covered by the Insurance Compensation Consortium, according to the legal regulations for the coverage of extraordinary risks.

Excess:
10% of the compensation amount with a minimum of € 150.00 and a maximum of € 1,500.00

This certificate is informative regarding the existence of insurance and does not modify, expand or restrict in any way the content of the General, Particular and Special Conditions that have been accepted by the insuree and that govern the coverage of the contracts outlined in it.

In witness whereof, I sign this document in Madrid, on 01 February 2021.

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SUCURSAL EN ESPAÑA



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